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July 18, 2017

VIA ECF AND HAND DELIVERY

The Honorable Naomi Reice Buchwald
United States District Judge
500 Pearl Street
New York, New York 10007-1312

Re: *In re LIBOR-Based Financial Instruments Antitrust Litig.*, Case No. 11-md-2262 (S.D.N.Y.)

Dear Judge Buchwald:

We write in response to defendants' letter this morning seeking dismissal of RBC and Credit Suisse (Dkt. 2087). Reserving all rights on appeal, OTC plaintiffs do not oppose dismissal without prejudice of the state law claims against RBC and Credit Suisse and we respectfully reserve the right to seek leave to add a substitute class representative at an appropriate time.

Respectfully,

/s/ William Christopher Carmody
William Christopher Carmody

Interim Co-Lead Counsel for the OTC Class

cc: All Counsel (via ECF)